



HELPING UKRAINE
WITHSTAND

November, 2025

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UKRGASBANK AT A GLANCE



Universal bank with a focus on sustainable finance



Authorized bank to support the Ukrainian economy during wartime

Fitch
Ratings

CCC (26 November 2024)

5%

Market share
(by assets)

4.3

USD billion
in assets

6th

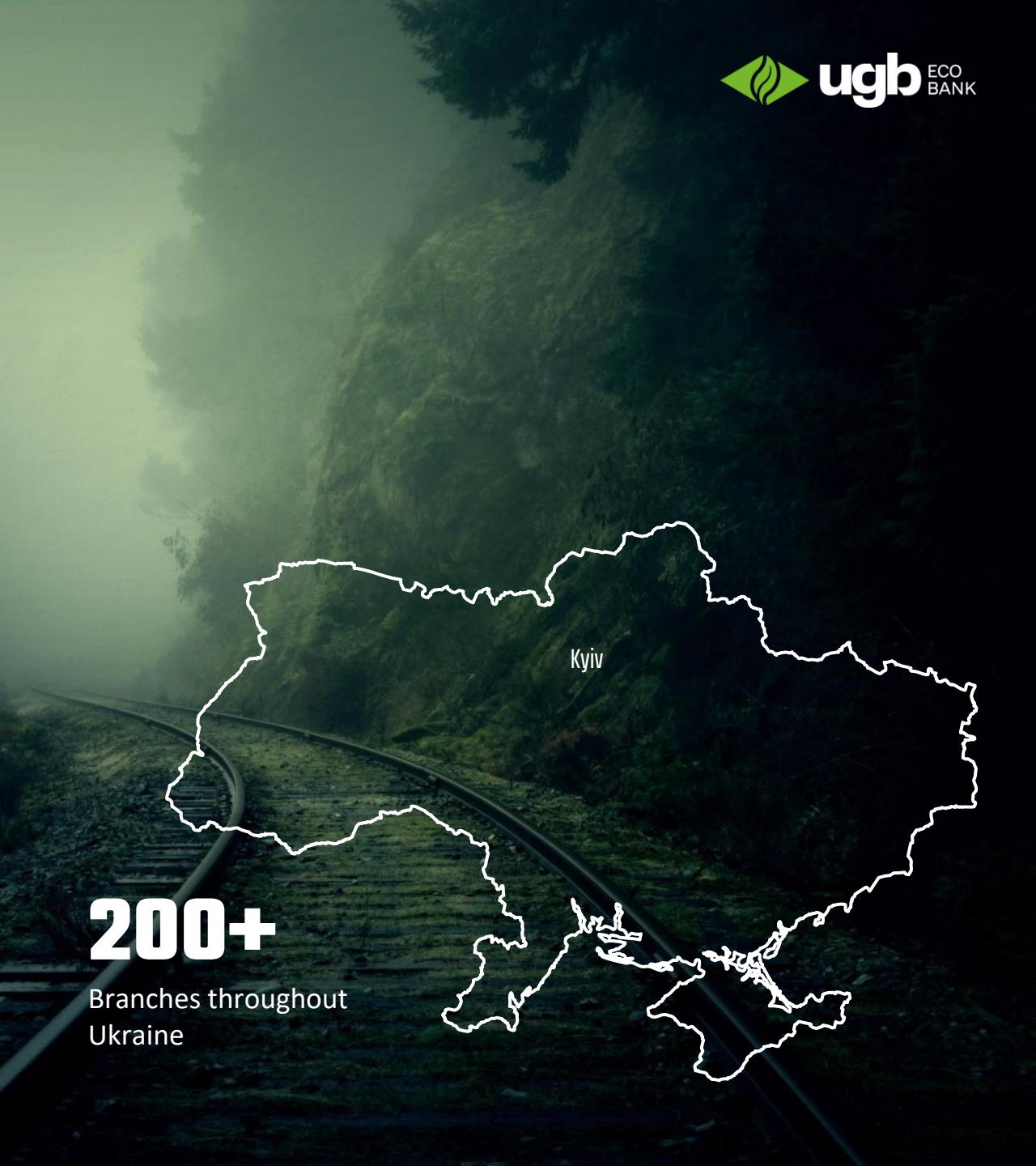
Market position
(by assets)

95%

Owned by the
State of Ukraine

200+

Branches throughout
Ukraine



STRONG GOVERNANCE THROUGH EXPERIENCED BOARD

SUPERVISORY BOARD

**Sanela PAŠIĆ****Chair****Board member since 2023**

25-year experience in the financial sector (IFC, Unicredit Group, Erste Group, Raiffeisen Group, etc).

Independent

**Yana BUHRIMOVA****Deputy Chair****Board member since 2022**

More than 20-year track record in the financial and economic sector of Ukraine

MoF representative

**Per Anders FASTH****Board member since 2023**

More than 30-year experience in the banking and financial sector (SEB, Piraeus Bank SA, TBC, etc)

Independent

**Enrica RIMOLDI****Board member since 2024**

More than 30-year experience in the banking and financial sector

Independent

MANAGEMENT BOARD

**Rodion MOROZOV****Acting CEO**

More than 17-year experience in the banking and financial sector of Ukraine

**Volodymyr PONOMAROV****First Deputy CEO, CFO**

More than 15-year experience in the banking and financial sector of Ukraine

**Andrii SAMOKHVALOV****Deputy CEO, CIO**

More than 18-year experience in the IT banking sector of Ukraine

**Tamara SAVOSHCHENKO****Deputy CEO, COO**

More than 25-year experience in the banking and financial sector of Ukraine

**Oleksandr SHCHERBAKHA****Deputy CEO**

More than 15-year experience in the banking sector of Ukraine



PERIOD OF FORMATION



PERIOD OF TRANSFORMATION



PERIOD OF EXTREME CHALLENGES



1993

2009

2014 – 2015

2016 – 2019

2020

2021

2022 – present

Established	Nationalized	Survival under question	Start of the Green path	Business with focus on mitigating the effects of COVID-19 (supporting SMEs, digitalization, remote operation)	Record-breaking net profit UAH 3.8 billion.	War with russia remains the key driver behind the credit risks
		Ranking #17 by assets	New strategy for state-owned banks, UGB focusing on privatization		Ranking #6 by assets	Adapted operations to support Ukraine's economy during full-scale war
		Share of NPLs – 42%			Share of NPLs further down to 6%	
		New management and Supervisory Board appointed in 2015	Start of cooperation with IFIs (IFC, EBRD, EIB, NEFCO)		IFC Loan agreement (with conversion option) signed	Returned to profitability in 2023
			Ranking #4 by assets	Share of NPLs down to 12%		Intensive cooperation with IFIs and DFIs on business supported programs



- Operations are aligned with the state-owned bank strategy, prioritizing financial support for sectors vital to Ukraine's economic resilience during wartime
- Initial broad credit relief through holidays was provided, subsequently transitioning to tailored loan restructuring programs to meet individual client needs
- Lending activities were directed towards essential areas, focusing on agriculture, critical imports facilitation, energy security projects, and the rehabilitation of vital infrastructure
- The Bank actively participates in key government support initiatives like the "Affordable Loans 5-7-9%" and "eOselia" programs, while also collaborating extensively with IFIs/DFIs on risk-sharing facilities and grant programs to amplify support for businesses and the population
- Crucial banking service accessibility was maintained by keeping 79% of the branch network operational, including 57% designated as fully autonomous "Power Banking" branches equipped to function during blackouts

BANKING DURING WARTIME

78%

of our branches are operative
(vs YE2021)

58%

of branches are operative
even during blackouts

UAH 470+

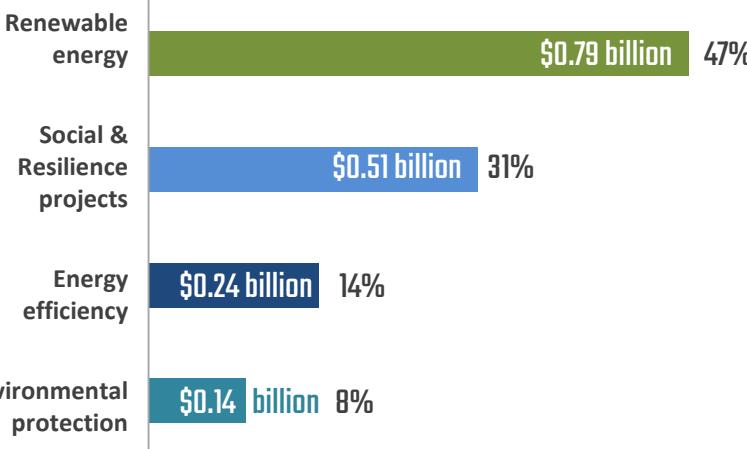
million in charitable contributions
channeled to support army, communities
and rehabilitation center



	YE2014		2025Q3		YE2014-1H2025	
	# IN THE BANKING SYSTEM	SHARE	# IN THE BANKING SYSTEM	SHARE	UGB CAGR	BANKING SYSTEM CAGR
ASSETS	17	1.6%	6	5%	22%	10%
NET LOANS	20	1.1%	5	8%	21%	1%
DUE TO CUSTOMERS	15	1.7%	6	5%	26%	14%

FINANCED PROJECTS

\$ 1.69 BILLION
SINCE 2016



REDUCTION OF CO² EMISSIONS

1.76 MILLION
tons/year



SUSTAINABLE PROJECTS

- UGB is the leader in financing new clean energy facilities in Ukraine. The Bank financed up to 13% of all renewable energy facilities in Ukraine
- ESG Loans account for 15,4% of the Bank's gross loan portfolio at YE2024
- The first bank in Ukraine with its own technical office for sustainable development projects
- Pioneer among Ukrainian banks in implementing Environmental and Social Risk Management System
- Member of UNEP FI, CPLC and other sustainable development organizations
- Recognized as the best bank for sustainable finance in CEE at the Euromoney Award for Excellence 2019



Green Banking project
Global Trade Finance Program
Project "Becoming a leader in SME Banking"
Loan Facility for green purposes with equity conversion option



Trade Facilitation Program
Senior Loan Facility to support SMEs
Risk Sharing Facility
A number of Portfolio risk sharing facilities, including Energy Security Support Facility



DCFTA Agreement Initiative East - risk sharing guarantee facility
EIB's APEX Loan for SMEs and Mid-Caps Projects
EU4Business Guarantee Facility
UKRAINE DISTRICT HEATING
UKRAINE ECONOMIC RESILIENCE FACILITY



Loan from the European Fund for Southeast Europe (EFSE)
Loan from the Green for Growth Fund (GGF)



Loan Facility to promote green financing and help Ukrainian SMEs to recover from COVID-19



Loan Facility for SME renewable energy projects



MSME Grant Support Project



Loan Guarantee Fund for implementing energy management system in Ukrainian industry



CORE BUSINESSES



Corporate



SME



Retail



Trade Finance



MARKET SHARES

10%

Loans
to legal entities

7%

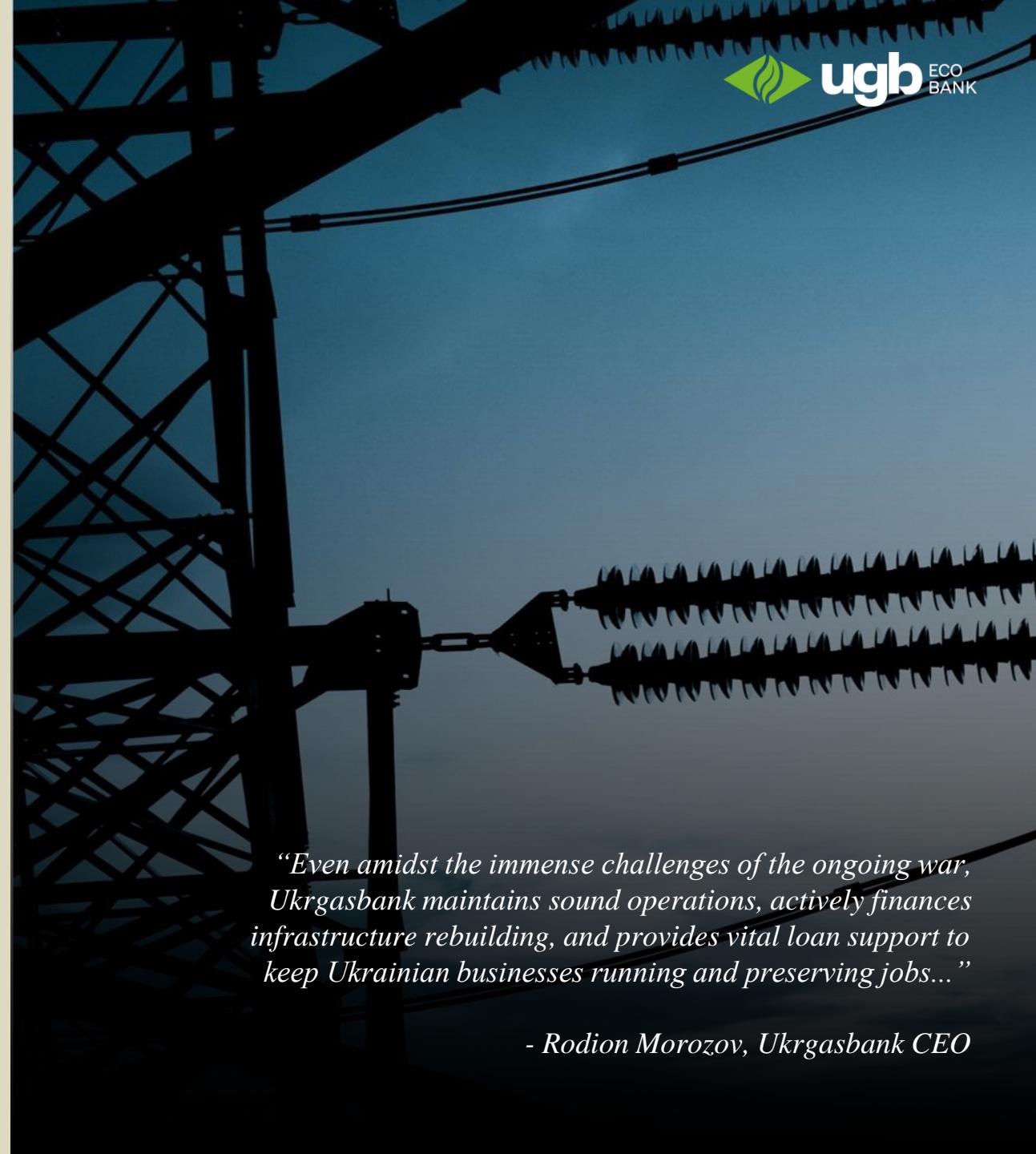
Amounts due
to legal entities

3%

Loans
to individuals

3%

Amounts due to
retail customers



“Even amidst the immense challenges of the ongoing war, Ukrgasbank maintains sound operations, actively finances infrastructure rebuilding, and provides vital loan support to keep Ukrainian businesses running and preserving jobs...”

- Rodion Morozov, Ukrgasbank CEO



6,500
Corporate customers

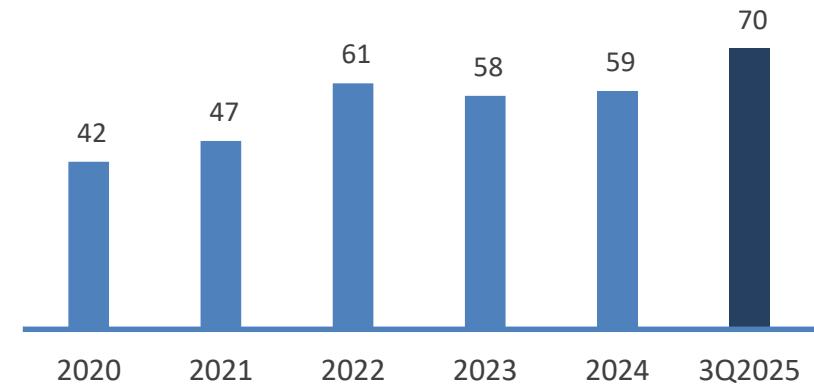
Entities with annual
revenues > UAH 300m

Private corporates, state-owned
enterprises, municipalities

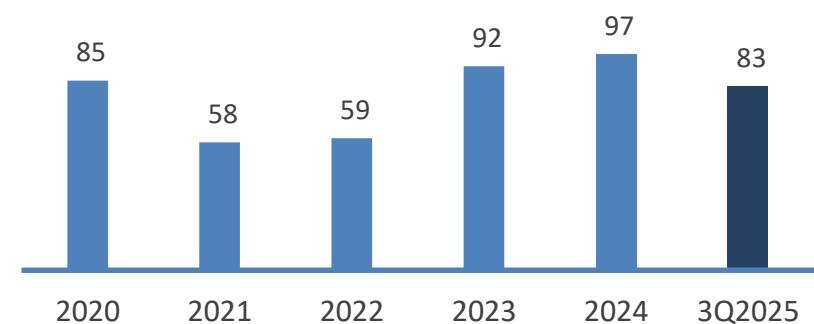
- Represents the Bank's largest business segment by volume
- Ranks among the top 3 corporate lenders nationally, leveraging deep sector expertise
- Serves over 7,000 clients including major corporations, state-owned enterprises, and municipalities
- Prioritizing financing for critical sectors: agriculture, food safety, energy, logistics, and essential infrastructure reconstruction
- Functions as an authorized participant in the Ukrainian electricity market, offering specialized financial solutions
- Continuously enhancing digital platforms for remote corporate client servicing

CORPORATE BANKING

Corporate Loans | gross, UAH billions |



Due to Corporate Customers | UAH billions |

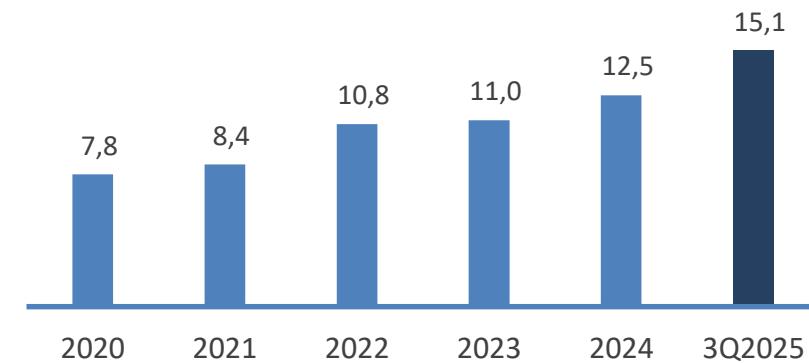




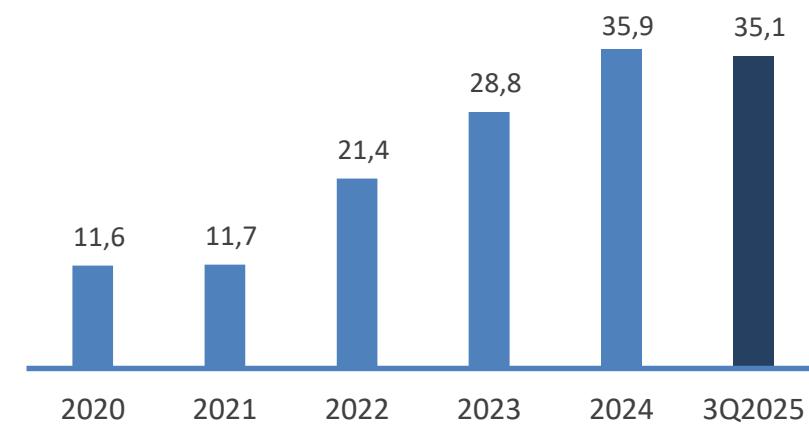
- Represents the bank's most dynamically growing customer segment.
- Serves nearly 80,000 Micro, Small, and Medium Enterprise (MSME) clients
- A market leader in SME support, ranking 4th by both number and value of agreements under government support programs since the full-scale war began
- Provides services through a multi-channel approach: extensive branch network, dedicated online platform ("EcoBoom"), and mobile applications
- Successfully implemented innovative remote service options tailored to wartime challenges
- Established market leadership in financing projects within the municipal utility sector

SME BANKING

SME Loans | gross, UAH billions |



Due to SME Customers | UAH billions |





1,460,000

retail customers

Mass market customers

Affluent individuals

- Strong retail customer base growth by attracting economically active working age population
- In-house card processing in place, allowing customization and targeting of card-based products
- Market leader in providing local currency mortgages, having originated nearly UAH 8.3 billion worth eOselia mortgages, capturing a 25% market share
- UGB takes a leading position and is the main participant in state socially oriented programs in close cooperation with the Ministry of Digital Transformation and Diya State Enterprise
- Unique green products (roof solar power stations, electric vehicles, energy efficiency)
- Retail banking cross sales with SME Business and Corporate Business



#5

BY AUTO
LOANS



#3

BY MORTGAGE
LOANS

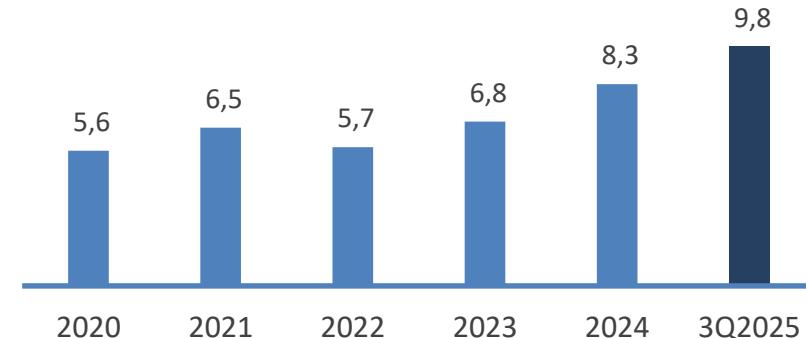


#9

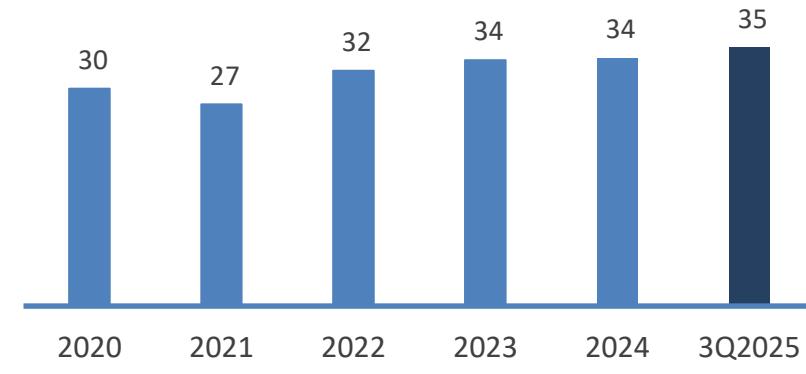
BY ACTIVE
CARDS

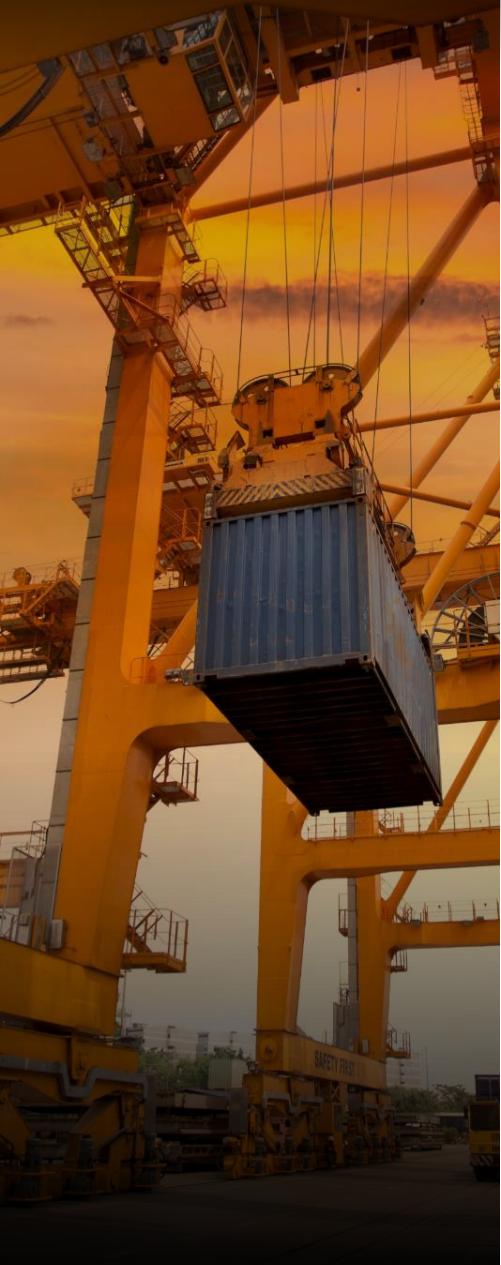
RETAIL BANKING

Retail Loans | gross, UAH billions |



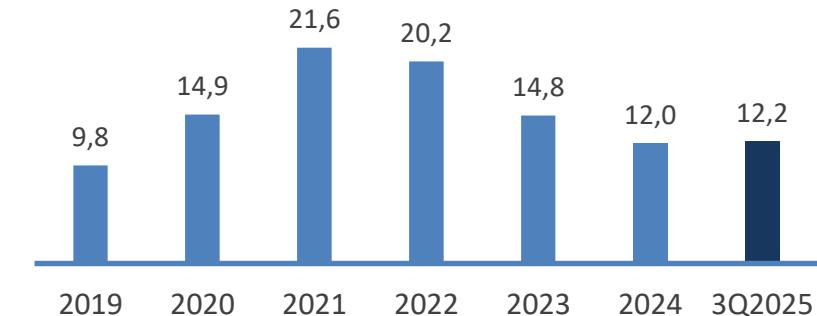
Retail Deposits | UAH billions |





- Trade finance closely intertwines with corporate and SME business lines
- Number 1 in trade finance portfolio in Ukraine in 2019–2024
- Participant in the IFC Global Trade Finance Program since 2017 with total TF limit of USD 56 million and tenor up to 5 years (availability pre-invasion/war)
- Participant in the EBRD Trade Facilitation Programme since 2019 with total TF limit of USD 185 million and tenor up to 5 years (availability pre-invasion/war)
- USD 50+ million of clean limits from RBI, Commerzbank, Deutsche bank, DZ, ODDO-BHF, BCP, JP Morgan (availability pre-invasion/war)
- EUR 100+ million of ECA's limits from OeKB, SACE, Sinosure, US Exim, KUKE, TurkExim (availability pre-invasion/war)
- Focus on supporting critical imports during the war
- Unique combination of services, products and solutions to meet domestic market needs as well as foreign economic relations

Trade Finance Volumes | UAH billions |



ANNUAL TRADE AWARDS

Best issuing bank in Ukraine in 2020-2024 and best green deal in 2020, 2022 (by EBRD)

Best issuing bank in Eastern Europe in 2019, 2020, 2023 (by IFC)

Best Trade Finance Bank in Ukraine in 2021 (by Global Banking & Finance Review Awards)

Best trade finance bank in Eastern Europe in 2022 and Best Deal in 2022, 2023 (by Global Trade Review)

SELECTED FINANCIAL INDICATORS

PROFIT BEFORE IMPAIRMENT CHARGES AND TAXES,
UAH billions

4.3 bn

3.2 bn

4.7 bn

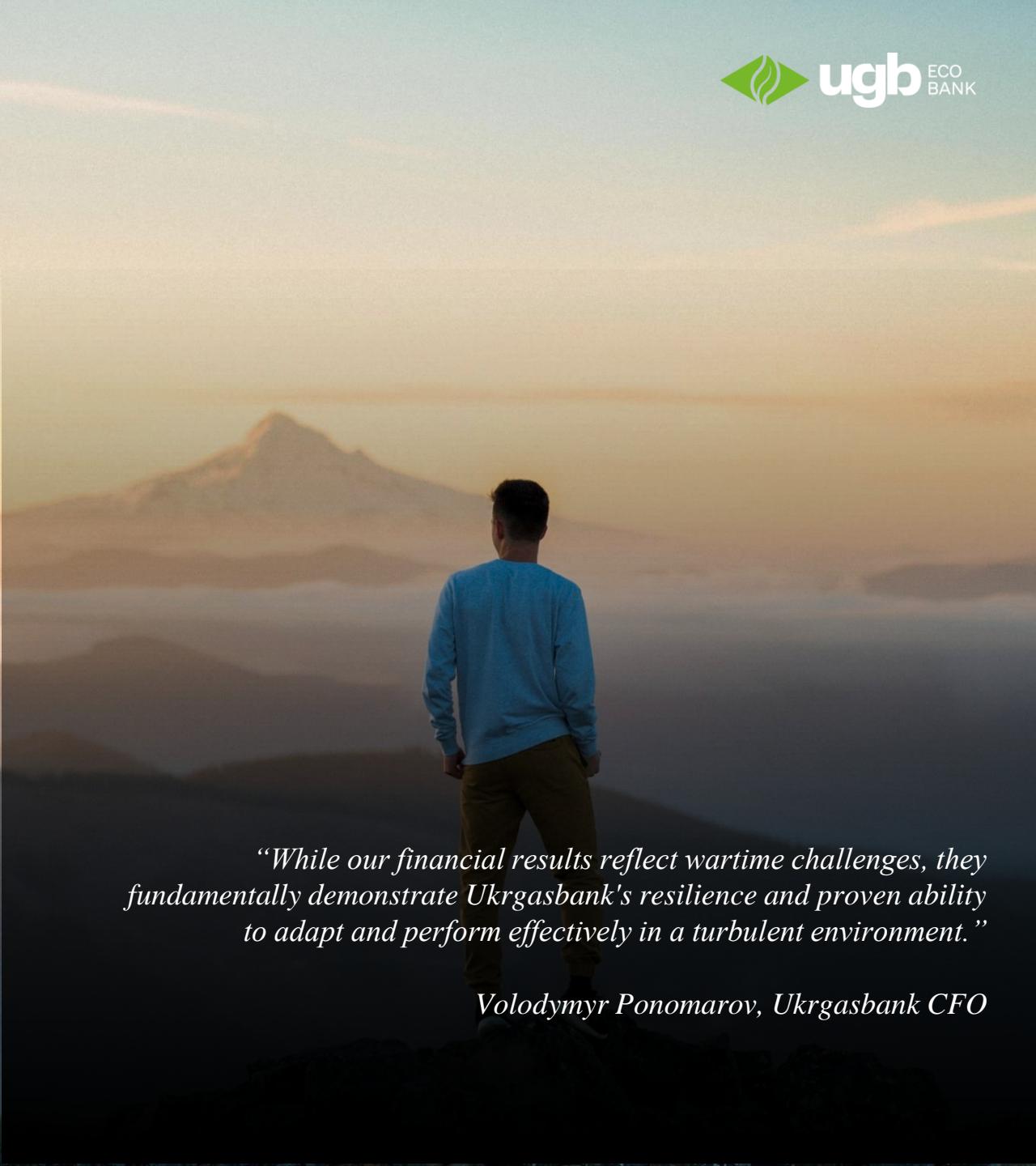
7.0 bn

2021

2022

2023

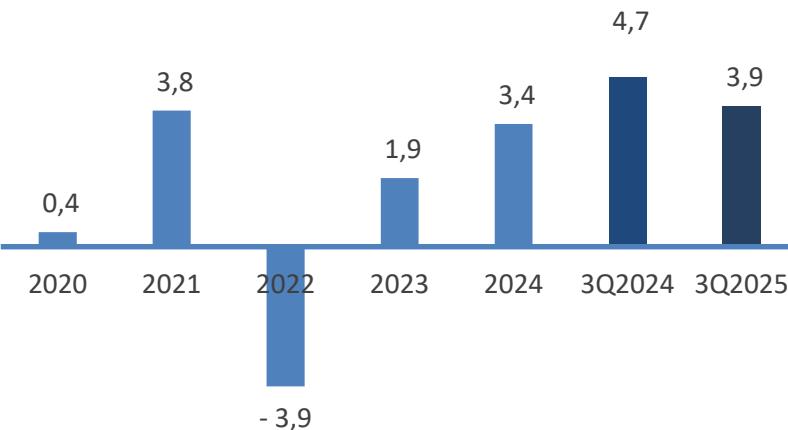
2024

A photograph of a man from behind, wearing a blue long-sleeved shirt and dark trousers, standing on a high vantage point. He is looking out over a vast, misty landscape with rolling hills and mountains in the distance under a warm, sunset-colored sky.

“While our financial results reflect wartime challenges, they fundamentally demonstrate Ukrgasbank's resilience and proven ability to adapt and perform effectively in a turbulent environment.”

Volodymyr Ponomarov, Ukrgasbank CFO

Profit (Loss) | UAH billions |



Performance reflects focus on sustainable returns, NBU compliance, operational enhancement, and financial stability amidst wartime challenges

The profit for the first nine months of 2025 decreased compared to the corresponding period in 2024, mainly due to the provisions. However, the profit before taxes and provisions for the first nine months of 2025 amounted to UAH 5.7 billion, which is UAH 0.3 billion, or 5.6%, more than in the corresponding period of 2024

Cost to Income Ratio | % |

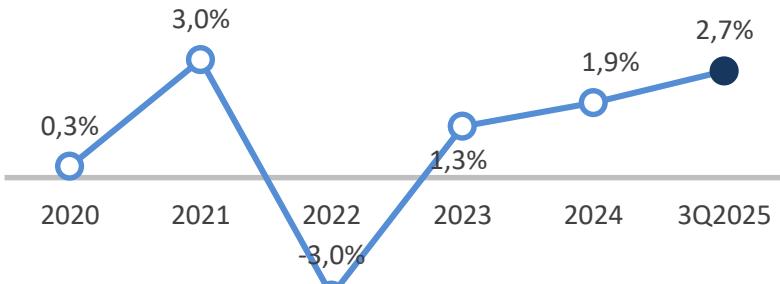


The Bank is actively working to enhance operational efficiency, and ensure financial stability. A prudent asset and liability management policy has resulted in:

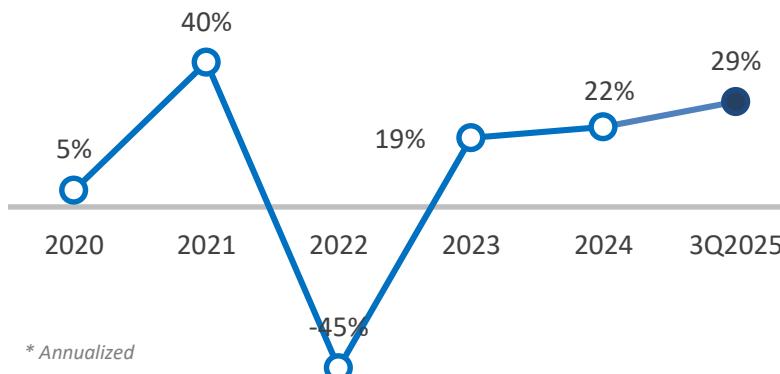
- Return on Equity* (ROE) of 29.4% (2024: 22.3%);
- Return on Assets* (ROA) of 2.7% (2024: 1.9%).

Cost-to-Income Ratio (CIR) improved by 1.0 percentage points to 43.0% (vs 44.0% in 2024), achieved through operating income growth outpacing administrative expense increases

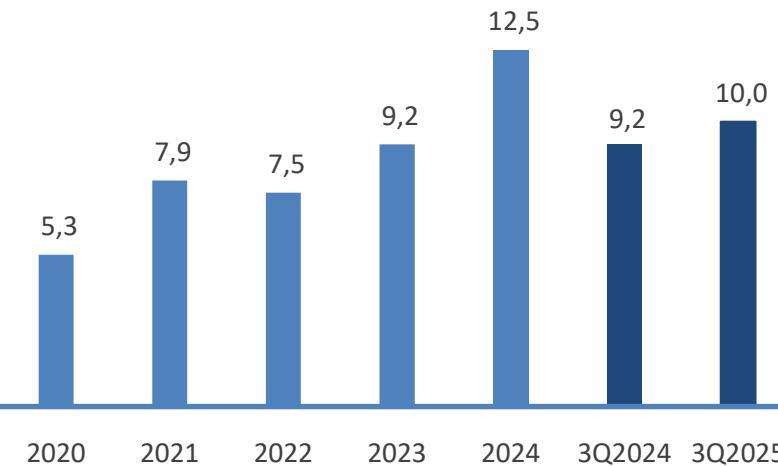
Return on Assets | % |



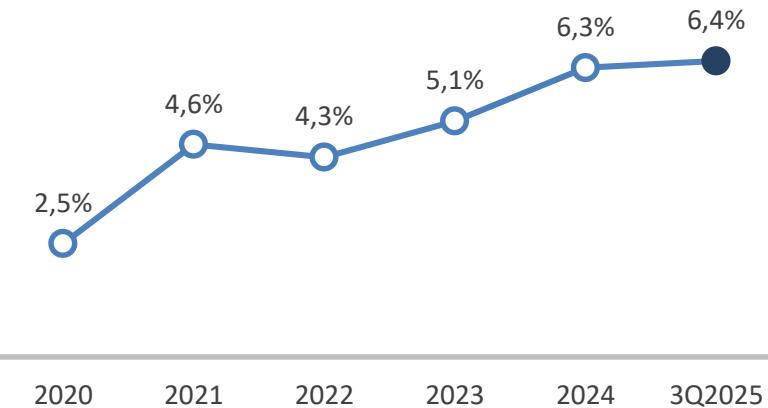
Return on Equity | % |



Operating income (before impairment provisions and taxes)
| UAH billions |

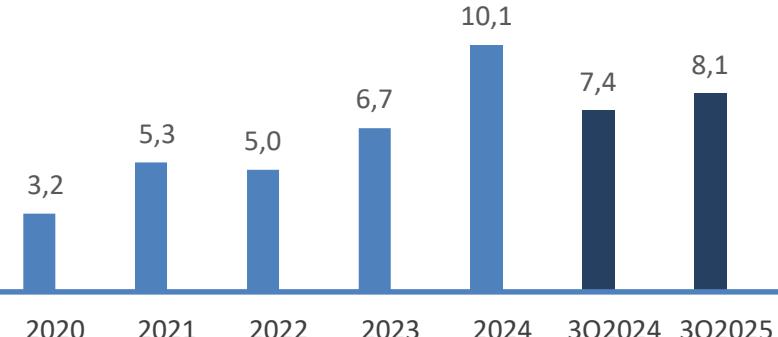


Net Interest Margin
| % |

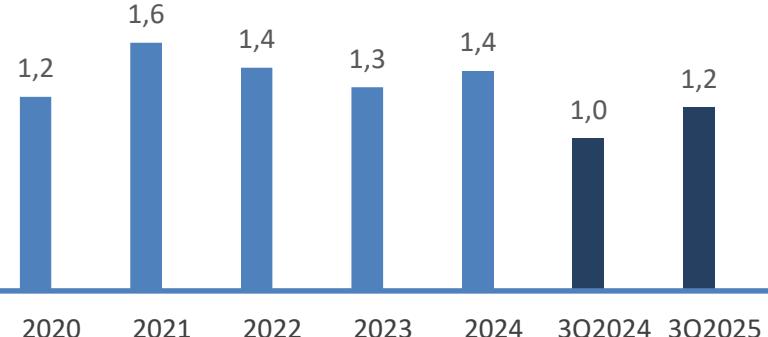


For the three quarters of 2025, Operating Income increased by UAH 0.8 billion to reach UAH 10 billion. This growth was primarily driven by Net Interest Income (NII), which in turn was mainly supported by operations with government bonds.

Net Interest Income
| UAH billions |



Net Fee and Commission Income
| UAH billions |

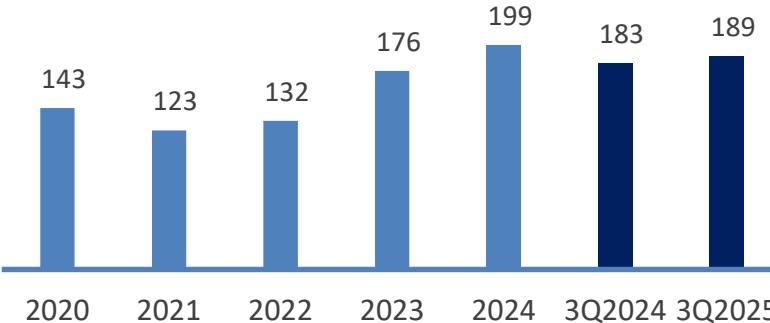


The Bank continues to maintain its Net Interest Margin at a stable and high level of 6.4%, indicating operational efficiency.

Demonstrating resilient performance, the Bank's Net Fee and Commission Income remained strong and stable at UAH 1.2 billion for the three quarters of 2025, surpassing the result of the corresponding period in 2024.

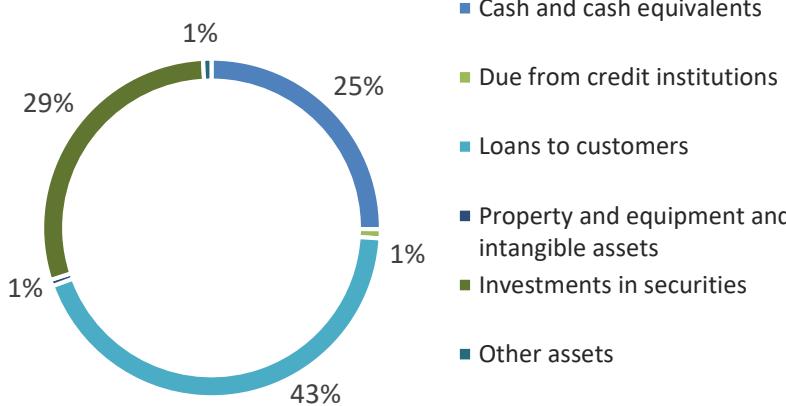
Assets Dynamics

| UAH billions |



The Bank's total assets decreased to UAH 189,044 million since the beginning of the year (31.12.2024: UAH 198,901 million), primarily due to the reduction of the NBU deposit certificates. Concurrently, the Bank's loan portfolio expanded across all business segments.

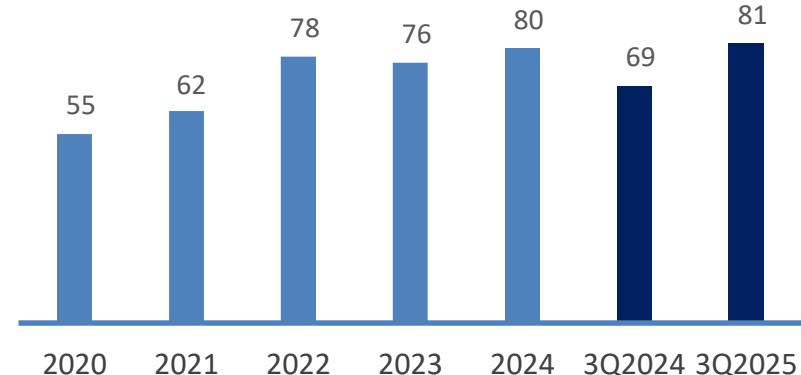
Assets Breakdown, 3Q2025



The overall structure of the gross loan portfolio remained stable compared to year-end 2024. Corporate lending continues to dominate, with loans to legal entities representing 74% of the total portfolio, reflecting the Bank's strong market position in servicing commercial and large enterprises. The remaining portfolio comprises SME loans (16%) and loans to individuals (10%).

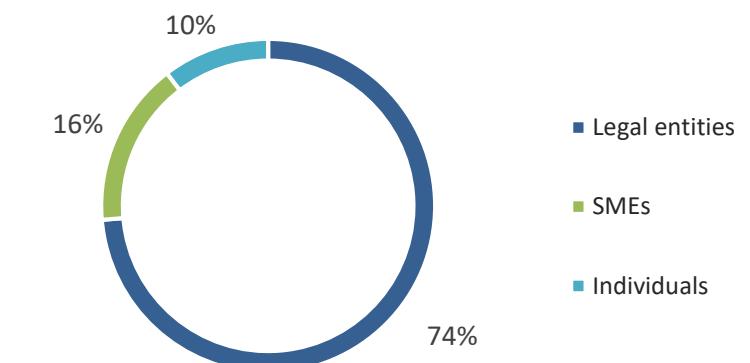
Customer Loans

| gross, UAH billions |



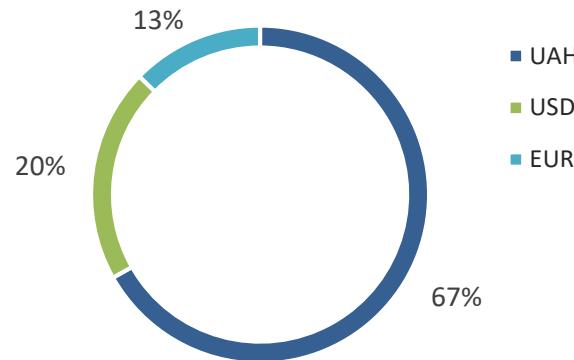
Loans Breakdown, 3Q2025

| gross |



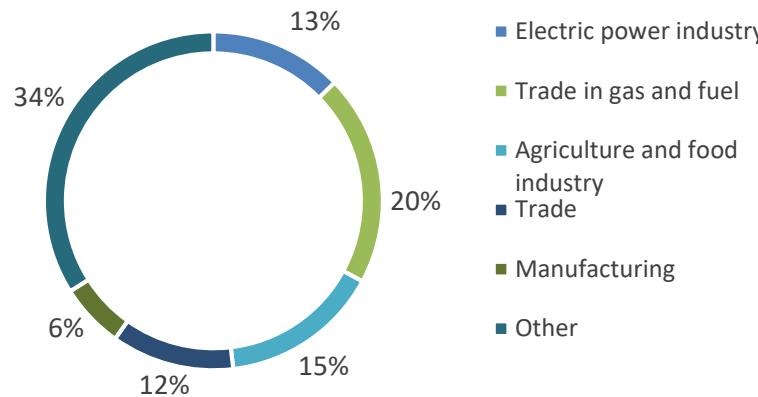
Loans by Currencies, 3Q2025

| net |



Loans by Industries, 3Q2025

| % |

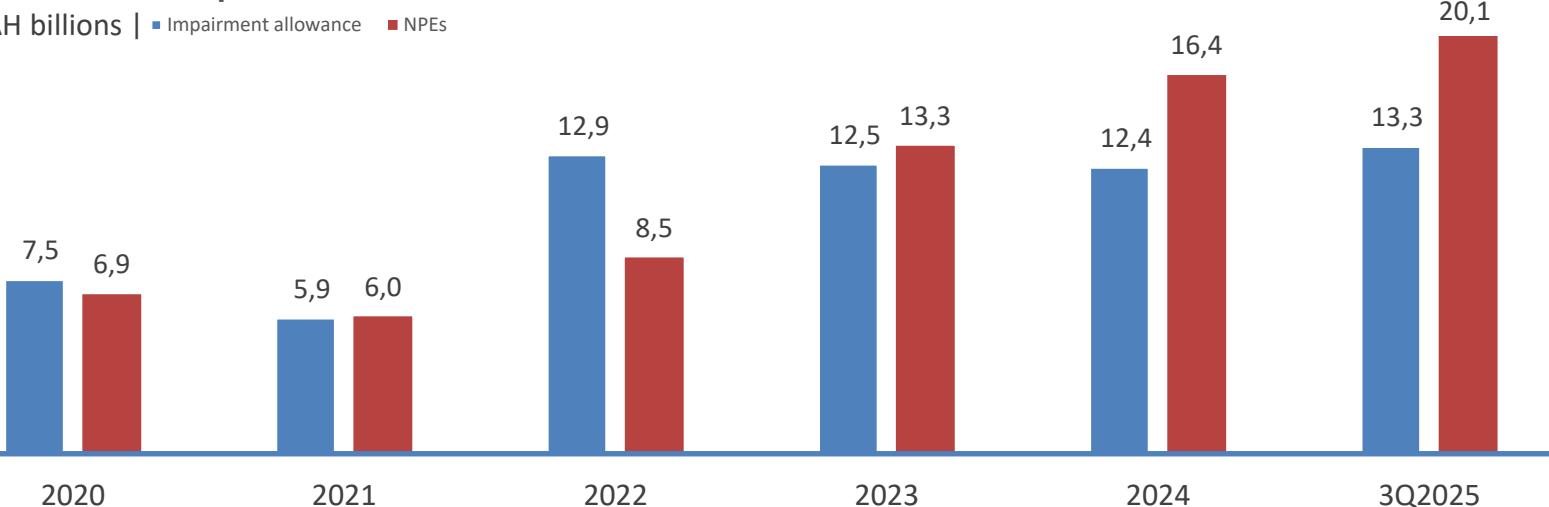


Initial general credit holidays offered early in the war were subsequently replaced with tailored, case-by-case loan restructuring solutions for affected borrowers

The ongoing war remains the primary driver of elevated credit risk, contributing to Non-Performing Exposure (NPE) growth (+23% in 2024 and +22,6% in 2025)

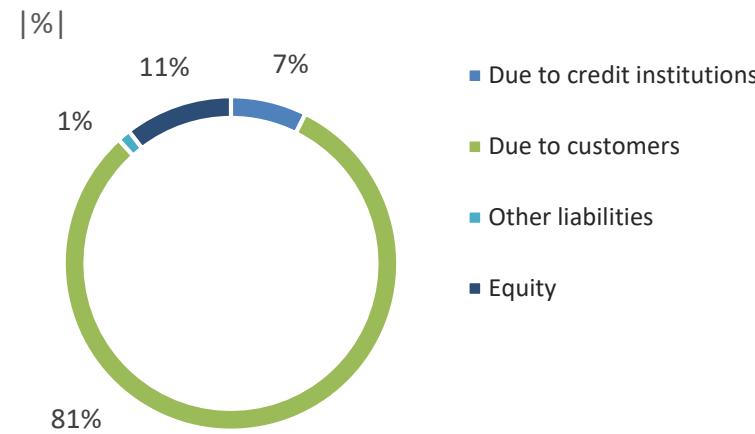
NPEs and Loan Impairment Provisions

| UAH billions | □ Impairment allowance □ NPEs

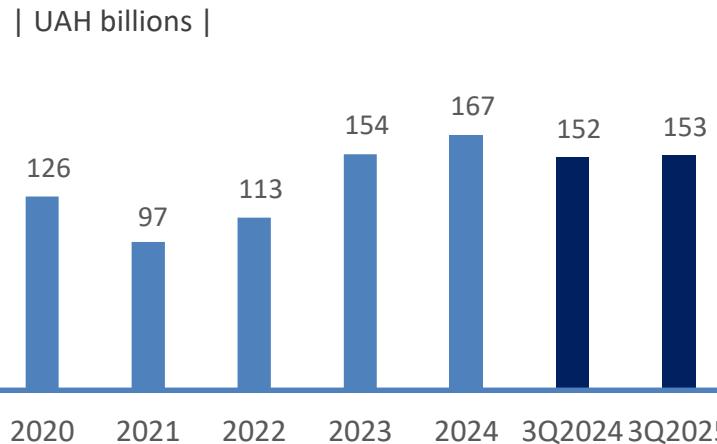


The loan portfolio is well diversified by industries, with agriculture, energy (gas/fuel trade), and electric power industry being the largest in the portfolio, reflecting the Bank's commitment to supporting sectors critical to Ukraine's resilience during wartime

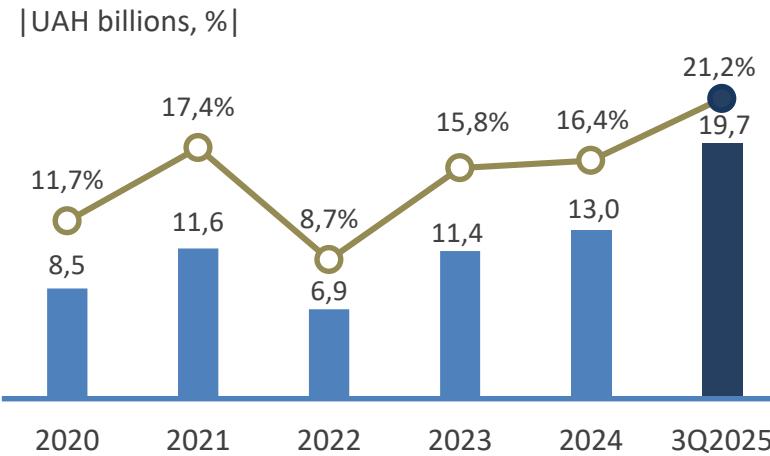
Liabilities and Equity, 3Q2025



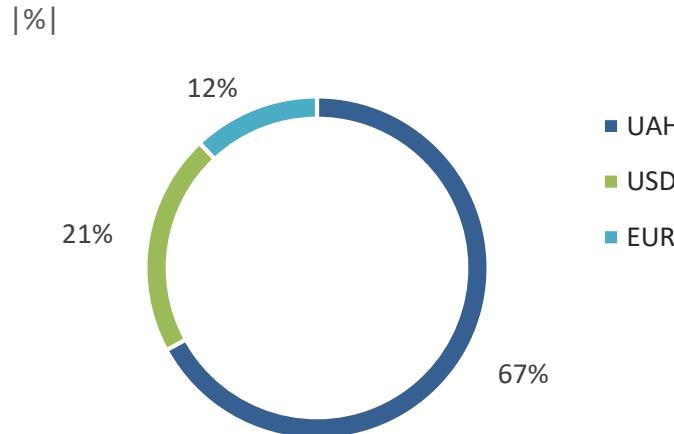
Due to Customers, 3Q2025



Total Capital Adequacy Ratio Dynamics



Due to Customers by Currencies, 2025



Amounts due to customers remain the primary funding source for the bank (81%)

In response to the war, the NBU introduced deposit withdrawal limitations; Deposit Guarantee Fund's coverage was expanded to 100% of retail loans, ensuring system stability

Due to customers portfolio decreased by UAH 14 billion (-8%) to UAH 153 billion in the third quarter. It is worth noting that this was caused by an outflow of volatile balances from demand deposits.

Strong operational performance in 2023 enabled the recovery of capital that had been eroded by substantial impairment provisions booked in 2022. Consequently, the total capital ratio improved significantly to a sound 16,4% in 2024 and rose further to 21,2% in Q3 2025.

The Bank demonstrated sufficient operational which allowed for a successful transition to a three-tier capital structure and new capital adequacy standards

<i>In UAH billions</i>	YE2021	YE2022	YE2023	YE2024	3Q2025
Total assets	123.2	131.6	175.8	198.9	189.0
Cash and cash equivalents	30.2	35.3	49.7	67.3	47.1
Due from credit institutions	5.1	2.4	1.6	1.4	1.6
Loans to customer and financial leases	55.9	64.8	63.3	67.6	81.4
Securities and investments	29.5	23.2	55.7	59.5	55.4
Property/Investment property, equipment and intangible assets	1.9	1.9	1.8	1.7	1.3
Other assets	0.6	4.0	3.7	1.4	2.2
Total liabilities	111.6	124.7	164.6	182.7	169.3
Due to NBU	4.7	1.0	-	-	-
Due to credit institutions	7.3	8.9	8.4	12.0	13.9
Due to customers	96.7	112.8	154.1	166.7	153.0
Other liabilities	2.9	2.0	2.1	4.0	2.4
Equity	11.6	6.9	11.2	16.2	19.7
Share capital	13.8	13.8	13.8	13.8	13.8
Accumulated deficit/profit	-0.7	-4.6	-2.6	0.8	4.2
Other equity items	-1.5	-2.3	0.0	1.6	1.7
Total equity and liabilities	123.2	131.6	175.8	198.9	189.0

<i>In UAH millions</i>	2021	2022	2023	2024	3Q2025
Interest income	8,702	11,566	17,370	20,757	16,115
Interest expense	-3,442	-6,572	-10,690	-10,625	-8,008
Net interest income before provisions	5,260	4,994	6,680	10,132	8,107
Change in allowance for impairment of loans	610	-7,135	196	-1,095	-780
Change in allowance for impairment of other financial assets	-220	64	-399	-1	11
Non-interest income	2,676	2,513	2,505	2,410	1,868
Operation income (after provisions)	8,326	437	8,982	11,446	9,206
Operating expense	-3,627	-4,282	-4,438	-5,513	-4,287
Income / (loss) before tax	4,685	-3,999	4,660	5,913	5,043
Income tax benefit / (expense)	-914	138	-2,724	-2,497	-1,144
Net Profit/(loss)	3,771	-3,862	1,936	3,416	3,899

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